



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	Quarter ended					Previous Year ended 31.03.2014
		30.09.2014			30.09.2013		
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
	PART - I	(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	a) Income from operation	0.10	2.36	346.13	2.46	796.22	1,121.44
	b) Other operating income	0.80	0.94	0.18	1.74	2.10	7.86
	Total income from operations	0.90	3.30	346.31	4.20	798.32	1,129.30
2	Expenses						
	a) Cost of materials consumed	-	-	298.94	-	580.46	697.08
	b) Purchases of stock-in-trade	-	-	(0.84)	-	32.05	32.03
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.86	18.46	(72.89)	19.32	(80.12)	92.29
	d) Employee benefits expense	16.66	66.41	77.44	83.08	152.72	295.75
	e) Depreciation and amortisation expense	16.36	16.37	12.35	32.73	24.64	48.81
	f) Other expenses	11.08	6.36	25.41	17.43	56.34	72.82
	g) Power and fuel	2.15	2.32	52.76	4.47	105.23	139.60
	Total expenses	47.11	109.92	393.17	157.03	871.32	1,378.38
3	Profit / (Loss) from operations before other income and finance costs (1-2)	(46.21)	(106.62)	(46.86)	(152.83)	(73.00)	(249.08)
4	Other Income	8.41	3.17	0.96	11.58	2.88	5.78
5	Profit/(Loss) from ordinary activities before finance costs (3 +4)	(37.80)	(103.45)	(45.90)	(141.25)	(70.12)	(243.30)
6	Finance costs	0.15	4.12	4.76	4.27	8.18	17.28
7	Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)	(37.95)	(107.57)	(50.66)	(145.52)	(78.30)	(260.58)
8	Exceptional items (net)	13.15	-	-	13.15	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(24.80)	(107.57)	(50.66)	(132.37)	(78.30)	(260.58)
10	Tax Expenses :	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(24.80)	(107.57)	(50.66)	(132.37)	(78.30)	(260.58)
12	Extraordinary items (net of tax expense)	-	459.23	-	459.23	-	-
13	Net Profit / (Loss) for the period	(24.80)	(566.80)	(50.66)	(591.60)	(78.30)	(260.58)
14	Paid-up Equity share capital (Face value of the Share of ₹ 10 each)	300.05	300.05	300.05	300.05	300.05	300.05
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	535.42
16	Basic and Diluted Earnings per share before extraordinary items (of ₹ 10 each)	(0.83)	(3.59)	(1.69)	(4.41)	(2.61)	(8.68)
17	Basic and Diluted Earnings per share after extraordinary items (of ₹ 10 each)	(0.83)	(18.89)	(1.69)	(19.72)	(2.61)	(8.68)
	PART II - Select information for the Quarter ended 30.09.2014						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of Shares	8,38,531	8,38,531	8,39,189	8,38,531	8,39,189	8,38,531
	- Percentage of shareholding	27.95	27.95	27.97	27.95	27.97	27.95
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of Shares	21,61,944	21,61,944	21,61,286	21,61,944	21,61,286	21,61,944
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as % of total share capital of the company)	72.05	72.05	72.03	72.05	72.03	72.05

B	INVESTOR COMPLAINTS	For Quarter ended 30.09.2014
	- Pending at the beginning of the quarter	-
	- Received during the quarter	-
	- Disposed off during the quarter	-
	- Remaining unresolved at the end of the quarter	-

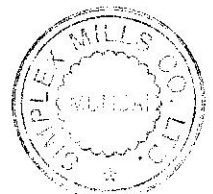
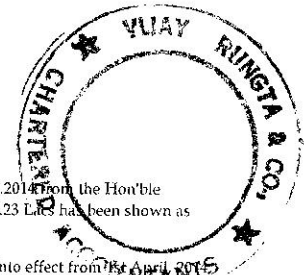
- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2014.
 - The Company has received final permission for closure of its Akola Plant under Section 25-O of the Industrial Disputes Act 1947 vide order dated 09.04.2014 from the Hon'ble Industrial Court and accordingly, closure compensation has been given to the workers and staff of the Company. The total closure compensation of ₹ 459.23 Lacs has been shown as "Extraordinary Items".
 - Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April 2015, the depreciation for the half year ended 30th September, 2014 is higher by ₹ 8.04 lacs and for quarter ended 30th September, 2014 is higher by ₹ 4.02 Lacs. Further an amount of ₹ 329.88 lacs relating to assets where the useful life has already expired, has been charged to retained earnings.
 - During the quarter, the Company has sold certain plant and machineries. The profit on sale of the said machineries amounting to Rs. 13.15 Lacs is classified as exceptional items.
 - The Company has only one reportable segment viz. "Textile".
 - The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September, 2014.
 - Figures of the previous period have been regrouped, wherever necessary to conform to the current period's presentation.

For Simplex Mills Company Limited

Shekhar R Singh
Director

Place: Mumbai Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Dated: 12th November 2014 Sanpada Maharaj Chowk, Mahalaxmi (E), Mumbai - 400 011.

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As on	
	30.09.2014	31.03.2014
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	(386.06)	535.42
Sub total Shareholder's funds	(86.01)	835.47
2. Non-current liabilities		
(a) Deferred tax liability (net)	-	-
(b) Long-term provisions	-	150.47
Sub-total Non-current liabilities	-	150.47
3. Current liabilities		
(a) Short-term borrowings	723.06	105.54
(b) Trade payables	23.29	23.85
(c) Other current liabilities	159.97	114.63
(d) Short-term provisions	-	40.64
Sub-total Current liabilities	906.32	284.66
TOTAL - EQUITY AND LIABILITIES	820.31	1,270.60
B. ASSETS		
1. Non Current Assets		
(a) Fixed assets	691.22	1,142.48
(b) Long-term loans and advances	41.99	41.99
Sub-total - Non-current assets	733.21	1,184.47
2. Current Assets		
(a) Trade receivables	0.55	0.92
(b) Inventories	10.68	30.01
(c) Cash and cash equivalents	30.41	2.05
(d) Short-term loans and advances	42.22	50.05
(e) Other current assets	3.24	3.10
Sub-total - Current assets	87.10	86.13
TOTAL - ASSETS	820.31	1,270.60



VIJAY RUNGTA & CO.

CHARTERED ACCOUNTANTS

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To,
The Board of Directors,
Simplex Mills. Co. Limited
Mumbai.

Dear Sir,

Re : Report on limited review of the unaudited financial results of your company for the quarter ended 30.09.2014

We have reviewed the accompanying statement of unaudited financial results of Simplex Mills. Co. Limited for the period ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement of unaudited financial results have been stamped and initialed for the purpose of identification. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Vijay Rungta & Co.
Chartered Accountants
(Firm Registration No. 111427W)

Ajay Rungta
Partner
Membership No: F 040333
Mumbai, November 12th, 2014

